

NOTICE OF MEETING

(Prepared in compliance with A.R.S. §§ 38-431.01, 38-431.02 and 38-431.03 (A))

MARICOPA COUNTY SELF-INSURED BENEFITS TRUST FUND BOARD OF TRUSTEES

NOTICE IS HEREBY GIVEN to the general public that the Maricopa County Self-Insured Benefits Trust Fund Board of Trustees will hold a meeting as follows:

**301 W. Jefferson Street, Suite 3200 – North Conference Room
3rd floor, Maricopa County Administration Building
Phoenix, AZ 85003**

October 19, 2015 at 11:00 a.m. to Noon

The Maricopa County Self-Insured Benefits Trust Fund Board of Trustees may vote to recess into an executive session for the purpose of obtaining legal advice from the Board of Trustees' attorney on any matter listed on the agenda pursuant to A.R.S. § 38-431.03(A) (3). Special Needs: If any disabled persons need any type of accommodation, they may call the Administrator's office at 602-506-1010 so that arrangements may be made.

AGENDA

1. Call to Order
2. Approval of the August 17, 2015 Meeting Minutes
3. Financial Statements – Presentation and Discussion

The financial statements will be reviewed to provide an update on the current assets and liabilities related to the Benefits Trust Fund.

Presenter: **Dave Hansen, Benefits Finance Manager**

4. Trust Fund Reserves - Presentation and Discussion

Information will be presented regarding (i) recommended reserve levels for the Benefits Trust Fund, and (ii) the provision for Stop-Loss insurance for FY 2017.

Presenter: **Kevin Russell, Mercer**

Actions Required:

Trust Reserves

- Accept and approve the Trust Reserve recommendations for each benefit plan.

Stop-Loss Insurance

- Accept and approve the provision for having Stop-Loss Insurance set to zero for FY 2017.

5. Convene an Executive Session – Presentation and Discussion

A discussion will be held concerning an unresolved subrogation claim and contemplated legal action to pursue reimbursement of expenses paid by the Trust Fund. Pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), the Board of Trustees may vote to convene an executive session with the Board of Trustees' attorney or attorneys for the purpose of discussing its position and for legal advice.

6. Call to the Public

7. Motion to Adjourn

A copy of this Agenda has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1st Floor, 301 West Jefferson Street, Phoenix, Arizona 85003, and on <http://www.maricopa.gov/bhcp/benefits.aspx>.